



Corporate Recovery & Insolvency

 Paris Smith



Southampton's premier law firm - providing a full range of legal services to individuals and businesses across the Solent region for over 190 years.

Our aim is simple...

**“To recognise and respond to our clients’ needs with prompt, clear and practical advice, based on a thorough knowledge of their situation.”**

The strength of our team is recognised in the southern region and Clive Thomson is regarded as a ‘leader in his field’ by Chambers and Partners (UK) Legal Directory.

## Corporate Recovery & Insolvency

The law relating to corporate and personal insolvency continues to change with the advent of the Enterprise Act.

Our specialist team aims to provide clear, practical and effective advice to the management, directors and shareholders of companies in difficulty prior to any formal insolvency procedures being commenced.

We also provide specialist advice to licensed insolvency practitioners in the various issues arising on formal insolvency, including business sales, retention of title and asset recovery.

When a business or individual faces financial difficulties, there are always issues to confront in many areas, including employment and staff issues, pensions and property. We can draw on our expertise throughout the firm to provide a wide breadth of experience in advising our clients.

“We are the south’s leading corporate rescue, recovery and insolvency practice. We find the team at Paris Smith to be approachable, technically up to speed, pragmatic and able to cut to the chase in difficult circumstances. These are the qualities that we rely upon from our professional advisors to enable us to deliver the level of service that we promise our clients.”

Portland Business & Financial Solutions Ltd.

The firm provides practical, non-contentious advice to Insolvency Practitioners, companies, individuals, banks and partnerships across a wide range of areas including:

**Compulsory and creditors' voluntary liquidations**

**Members' voluntary liquidations and solvent reorganisations**

**Company voluntary arrangements**

**Enforcement & Security**

**Administrative and LPA receiverships**

**Administrations**

**Personal and partnership bankruptcy and IVAs**

**Limited liability partnerships**

**Invoice Discounting and Factoring**

In particular, the firm has specialist expertise in advising on rescues and reorganisations in the sports and leisure industries and members of the team have extensive expertise in advising factors and invoice discounters.

## **Insolvency Litigation**

The firm's Commercial Litigation Department has for many years provided litigation advice and conducted proceedings for individuals, businesses and office holders involved in insolvency procedures. It also acts for office holders and others involved in civil proceedings in relation to the recovery, preservation of assets or dispute as to their ownership.

The department's experience in these proceedings is very wide and includes:

**Liquidations**

**Receiverships**

**Administrations**

**CVAs**

**Bankruptcy**

**IVAs**

**Oral examination of directors and third parties for information as to the recovery of assets**

**Actions for preference, wrongful trading and misfeasance on behalf of office holders**

**Company Directors Disqualification proceedings**

**Actions for office holders against third parties for recovery of assets, including real property**

**Commercial debt collection and security realisation**

Where it is appropriate to do so, we are able to conduct actions on a Conditional Fee basis.

We maintain an efficient computer driven debt collection service for recovery of book debts and assets.

**“I have to say that I have always been very impressed with the team at Paris Smith. For many years, my firm has been a client and there have been numerous circumstances where we have worked together. During these times, we have always received an outstanding and efficient service.”**

**Rogers Evans**

Chartered Accountants and Business Recovery Practitioners

## **Fees**

We understand the need for clear understanding between solicitor and client on fees. Our fee structures are clear and letters of engagement set out the work involved and the fee structure before work begins.

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